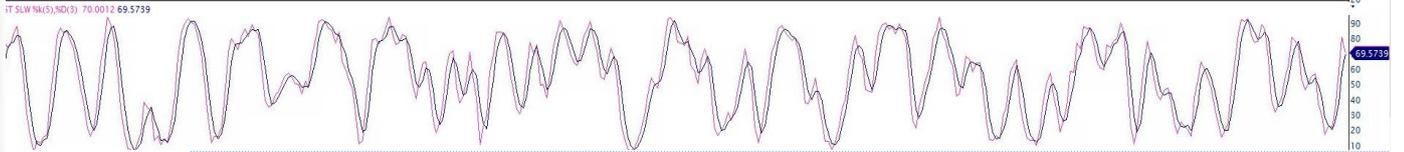
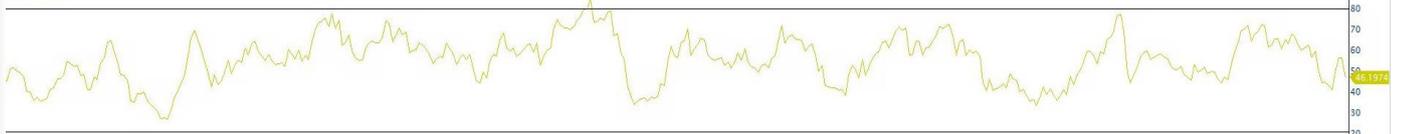


LONDON ICE MARKET

IC2.L(Zoomed) Daily - No Time Period C:5428 O:5601 H:5628 L:5373 Bollinger 20 5602 6500 5887.8052 5317.4948



InfoBox	
06 Mar 2025	Robusta Coffee 10 Tons Future - MAY25
Open	5601
High	5628
Low	5373
Close	5428
Bollinger 20	5602 6500 5887.8052 5317.4948
RSI 14	46.1974
ST SLW %k(S),ND(S)	70.0012 69.5739



LONDRES

Posición	último	dif	alto	bajo	cierre
MAR25	5653	-2	5403	5335	5452
MAY25	5428	-215	5628	5373	5427
JUL25	5382	-221	5585	5339	5386
SEP25	5315	-224	5517	5276	5319

NUEVA YORK

Posición	último	dif	alto	bajo	cierre
MAR25	409,50	-6,00	413,45	409,50	393,00
MAY25	387,50	-22,45	407,90	385,75	387,15
JUL25	377,95	-21,60	397,40	376,45	377,55
SEP25	368,40	-21,10	387,55	366,90	367,95

London ICE:

Supports: 5455, 5275 & 5220
Resistances: 5495, 5565, 5635 & 5845

New York ICE:

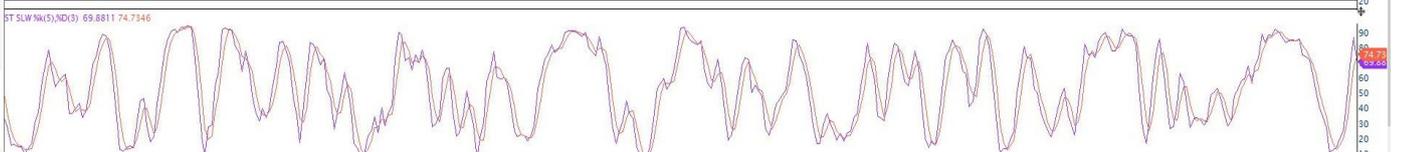
Supports: 386,25, 380,00, 366,25 & 354,50
Resistances: 394,25, 406,00 & 429,25

NEW YORK ICE MARKET

KC2.CE(Zoomed) Daily - No Time Period C:387.2000 O:405.0500 H:407.9000 L:385.7500



InfoBox	
06 Mar 2025	Coffee Future - MAY25
Open	405.0500
High	407.9000
Low	385.7500
Close	387.2000
RSI 14	52.2942
ST SLW %k(S),ND(S)	69.8811 74.7346



WEEKLY MARKET REPORT



BRAZIL

Domestic market very calm with low volume reported. Prices have fallen to near BRL 400/500 per bag past week.

Coffee farmers have already sold 90% of the 2024 crop, Luiz Fernando dos Reis, Trade Manager for Cooxupé, reported to Reuters. "What they have left is the lowest amount we have ever seen in our records."

Meanwhile, Safras & Mercado estimate that as of 11th February, coffee farmers have sold around 85% of their estimated total production of 66.04 million bags from this current Brazil coffee crop, compared to 79% at the same time last year and 82% over the last five years. Sales of the 2025/26 crop have been slow at 13% of the crop, well behind the 4-year average of 22%. Safras & Mercado have maintained their estimate that they foresee the Brazil July 2025 to June 2026 coffee year to reach 62.45 million bags, in line with most independent forecasters.

Brazilian carnival festivities are coming to an end, likely bringing more sell activity from origin.

According to CLIMATEMPO, a new heat wave is expected to hit Brazil. The Southeast and Central-West regions will experience a Carnival of extreme heat caused by a high-pressure system at mid-levels in the atmosphere, which will intensify the circulation of air from top to bottom, inhibiting the formation of clouds and favoring temperature rise.

Brazilian coffee exporters owned by Montesanto Tavares Group Participações SA filed for bankruptcy protection after extreme market volatility left the companies cash-strapped. Atlântica Exportação e Importação SA and Cafebras Comércio de Cafés do Brasil SA are seeking protection from creditors, with debt totaling 2.13 billion reais (\$367 million). High prices, currency depreciation and defaults by coffee producers have led to an "economic and financial crisis," the companies said on their website. Atlântica reported it accounts for 8% of Brazil's arabica sales. The firm, as well as their sister company Cafebras, is owned by Montesanto.

VIETNAM

February 2025 coffee stocks in bonded and non-bonded warehouses near HCMC increased by 17.2% to 88.000 tons from previous month but 12.9 % lower yoy, Cafecontrol reported.

Despite lower ICE Terminal, coffee prices in the Central Highlands remained inelastic & firm around US\$5.15/Kg for Robusta and US\$8.00 for Arabica.

Data from Vietnam's Ministry of Agriculture shows a further decline in shipments in the first two months of the year. Vietnam's coffee exports totaled 284,000 tons (4.73 million bags), down 28.4% from the same period last year. On the other hand, earnings soared to \$1.58 billion – 26.2% year-on-year. The average export price is estimated at \$5,575 per ton.

Chairman of Buon Ma Thuot Coffee Association, Mr. Trinh Duc Minh, estimated a reduction of 10-15% in production due to severe drought this last year, adding that high coffee prices would remain up to new crop.

Exports of processed coffee in 2024 increased by 35% yoy, reaching US\$1.18 billion, accounting for 21% of the country's total coffee export value. This is the first time processed coffee exports have exceeded the US\$1 billion-mark, General Department of Customs reported.

Weather conditions remain healthy for coffee development now in flowering stage.

CENTRAL AMERICA / COLOMBIA

Preliminary February green coffee export data from **Honduras** (IHCAFE) showed a significant increase in shipments, rising from 477,000 bags in January to 1.2 million bags in February (46kg bags). Some of this coffee traded at tenderable- parity, suggests we could see an uptick in new gradings from Central America in the coming weeks. However, logistics in the region remain challenging, with shipment delays continuing to slow the flow of coffee to destination markets.

Mexico is studying a price-fixing agreement for coffee, cacao and corn farmers, President Claudia Sheinbaum said in a press briefing past Friday. "As we did with the voluntary agreement with gas stations, in the same way we're working with those who purchase coffee and those who produce it to establish a fair price. Not only for coffee, but it's also being done for cocoa and corn too"

OTHERS

Uganda expects coffee production to total 8.2m bags this year, the Finance Ministry said on X after a meeting between Secretary to the Treasury Ramathan Ggoobi and industry representatives. In June, the US Department of Agriculture projected Uganda's output in the year through September 2024 at 6.9m bags. Uganda is Africa's second-biggest producer of the beans, after Ethiopia, and the continent's top exporter; Italy is the main destination.

Exports from the island of Sumatra, **Indonesia's** largest coffee producer, are recovering strongly. In January, shipments rose by more than 450% to 307,490 bags. This brings the total for the first 10 months of the 2024/25 crop year (April-March) to 2,838,843 bags, an increase of 46.13% over the same period last year.

Dar-es-Salaam, Tanzania's largest city, hosted the **3rd G25 Africa Coffee Summit** on 21-22 February, which was attended by over 1,500 participants, including policy makers, coffee stakeholders and institutions. The final declaration of the 3rd G25 Africa Coffee Summit set a very ambitious target: by 2035, at least half of Africa's coffee should be processed within the continent for export or domestic consumption. The declaration also reaffirmed the commitment to invest more in mechanization, digital marketing and sustainable agronomic technologies. The participating countries also asked the African Union to represent the Iaco in negotiations with the European Union on new EU regulations.

DEMAND / INDUSTRY

European consumers are facing empty shelves in supermarkets due to renegotiations between retailers and coffee giant JDE Peet's over supply deals. The global coffee crunch, caused by a huge rally in coffee prices over the past year, is rippling through the supply chain, squeezing roasters and hitting consumers. Retailers are pushing back against roasters' efforts to raise prices, causing temporary product unavailability, while roasters argue that significant price increases are inevitable to maintain profitability.

There have been reports of disruptions at German supermarket firms Edeka and Aldi Nord, as well as in Belgium, where retail group Colruyt resolved talks with Jacobs Douwe Egberts, after stopping orders over pricing issues, according to Belgian news outlet Belga, quoted by Bloomberg. The online chain Picnic went even further, delisting all JDE Peet's brands. "The A-brand suppliers want to increase their profitability at the cost of the consumers," Picnic co-founder Michiel Muller told Bloomberg.

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,07977	1,08537	1,07804

The Federal Reserve pointed to modest growth and high concern about import tariffs. It confirms what the Secretary of Commerce, H. Lutnick, announced on Tuesday, delaying until April the entry of import tariffs on cars from Mexico and Canada. The rise in the profitability of European long-term debt and the rate differential with the US continues.

ADDITIONAL COMMENTS

As per data from the ICO, in the first 4 months of CY 2024/25, world exports fell by 4.9% to 42.79 million, compared with 45.01 million in the same period of 2023/24. In the last 12 months available (February 2024 - January 2025), world exports totaled 135.79 million bags, up from 128.04 million in the previous equivalent period. Arabica shipments rose sharply to 85.7 million (+12.3%), while Robusta volumes fell by 3.1% to 50.09 million.



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